

Date: 28 June 2024

RUICHANG INTERNATIONAL HOLDINGS LIMITED

PO Box 309, Umland House

Grand Cayman, KY1-1104

Cayman Islands

Attention: The Board of Directors

Dear Sirs,

Consent to the issue of the Prospectus of RUICHANG INTERNATIONAL HOLDINGS LIMITED (the “Company”)

We refer to the prospectus of the Company dated 28 June 2024 (the “**Prospectus**”) in connection with the global offering and the proposed listing of the shares of the Company on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

We hereby give, and confirm we have not withdrawn, our consent to the issue of the Prospectus and the inclusion therein of, and all references thereto, our name and our opinion, in the form and context in which they respectively appear in the Prospectus.

We hereby consent to you releasing a copy of this letter to the Registrar of Companies in Hong Kong and the Stock Exchange for the purpose of the registration of the Prospectus and referring to it in the Prospectus. We also hereby consent to a copy of this letter and our opinions referred to in the above being made available for display as described in Appendix VI “Documents Delivered to the Registrar of Companies in Hong Kong and documents on display” to the Prospectus.

**For and on behalf of
First Shanghai Capital Limited**



**Yam Kin Chiu
Executive Director**

Date: 28 June 2024

RUICHANG INTERNATIONAL HOLDINGS LIMITED
PO Box 309, Uglan House
Grand Cayman, KY1-1104
Cayman Islands

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We refer to the prospectus of the Company dated 28 June 2024 (the “**Prospectus**”) in connection with the global offering and the proposed listing of the shares of the Company on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

We hereby give, and confirm we have not withdrawn, our consent to the issue of the Prospectus and the inclusion therein of, and all references thereto, our name, qualification, and our industry research report, in the form and context in which they respectively appear in the Prospectus.

We hereby consent to you releasing this letter to the Registrar of Companies in Hong Kong and the Stock Exchange for the purpose of the registration of the Prospectus and referring to it in the Prospectus. We also hereby consent to a copy of this letter, our accountant’s report and our report on unaudited pro forma financial information referred to in the above being made available for display as described in Appendix VI “Documents Delivered to the Registrar of Companies in Hong Kong and documents on display” to the Prospectus.

For and on behalf of
ZHONGHUI ANDA CPA Limited

A handwritten signature in black ink, appearing to read 'Li Shun Fai', written over a horizontal line.

Name: Li Shun Fai
Title: Audit Engagement Director



嘉源律师事务所
JIA YUAN LAW OFFICES

北京 BEIJING · 上海 SHANGHAI · 深圳 SHENZHEN · 香港 HONG KONG · 广州 GUANGZHOU · 西安 XI'AN

Date: *June 28, 2024*

RUICHANG INTERNATIONAL HOLDINGS LIMITED

PO Box 309, Uglan House
Grand Cayman, KY1-1104
Cayman Islands

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We hereby give, and confirm we have not withdrawn, our consent to the issue of the Prospectus and the inclusion therein of, and all references thereto, our name, qualification, and our opinions, in the form and context in which they respectively appear in the Prospectus.

We hereby consent to you releasing a copy of this letter to the Registrar of Companies in Hong Kong and the Stock Exchange for the purpose of the registration of the Prospectus and referring to it in the Prospectus. We also hereby consent to a copy of this letter and our legal opinions (in respect of the Company’s general matters and property interest) referred to above being made available for display as described in Appendix VI “Documents Delivered to the Registrar of Companies in Hong Kong and documents on display” to the Prospectus.

For and on behalf of
Jia Yuan Law Offices

Ren Yuan

Name: Ren Yuan
Title: Partner





Our ref JVZ/784888-000001/29647929v1
Email Jessica.Zhan@maples.com

The Board of Directors
RUICHANG INTERNATIONAL HOLDINGS LIMITED 瑞昌國際控股有限公司
PO Box 309, Uglund House
Grand Cayman, KY1-1104
Cayman Islands

June 28, 2024

Consent to the Issue of the Prospectus of RUICHANG INTERNATIONAL HOLDINGS LIMITED 瑞昌國際控股有限公司

We refer to the prospectus of RUICHANG INTERNATIONAL HOLDINGS LIMITED 瑞昌國際控股有限公司 (the "**Company**") dated June 28, 2024 (the "**Prospectus**") in connection with the offering and listing of the shares in the Company on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

We hereby give our consent, and confirm we have not withdrawn our consent, to the issue of the Prospectus, with the inclusion therein of our summaries of the constitution of the Company and Cayman Islands company law, the texts of which are set out in Appendix III to the Prospectus, and all references thereto and to our names, in the form and context in which they respectively appear in the Prospectus.

We also consent to (a) the above documents, our letter of advice in respect of certain aspects of Cayman Islands company law referred to in Appendix III of the Prospectus and this letter being put on display as described in Appendix VI to the Prospectus, and (b) this letter being filed with the Registrar of Companies in Hong Kong or the Stock Exchange for the purpose of the registration of the Prospectus.

Yours faithfully

Maples and Calder (Hong Kong) LLP

Maples and Calder (Hong Kong) LLP

Maples and Calder (Hong Kong) LLP

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W.C. Pao (England and Wales), Richard Spooner (England and Wales), Sharon Yap (New Zealand), Everton Robertson (Cayman Islands)
Nick Stern (England and Wales), Juno Huang (Queensland (Australia)), Karen Pallasas (Victoria (Australia)), Joscelyne Ainley (England and Wales)
Andrew Wood (England and Wales)

Non-Resident Partner: Jonathan Green (Cayman Islands)

Cayman Islands Attorneys at Law | British Virgin Islands Solicitors

Date: June 28, 2024

RUICHANG INTERNATIONAL HOLDINGS LIMITED

PO Box 309, Uglan House
Grand Cayman, KY1-1104
Cayman Islands

Attention: The Board of Directors

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We hereby consent to you releasing this letter to the Registrar of Companies in Hong Kong and the Stock Exchange for the purpose of the registration of the Prospectus and referring to it in the Prospectus. We also hereby consent to a copy of this letter and our industry report referred to in the above being made available for display as described in Appendix VI “Documents Delivered to the Registrar of Companies in Hong Kong and documents on display” to the Prospectus.

For and on behalf of
Frost & Sullivan (Beijing) Inc., Shanghai Branch Co.



Name: Terry Tse
Title: Consulting Director



Jones Lang LaSalle Corporate Appraisal and
Advisory Limited
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Company Licence No.: C-030171

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電話 +852 2846 5000 傳真 +852 2169 6001
公司牌照號碼：C-030171

Date: *June 28, 2024*

RUICHANG INTERNATIONAL HOLDINGS LIMITED

PO Box 309, Uglund House
Grand Cayman, KY1-1104
Cayman Islands

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仲量聯行

For and on behalf of
Jones Lang LaSalle Corporate Appraisal and Advisory Limited

A handwritten signature in black ink, appearing to read "Eddie T.W. Yiu", is written above a horizontal line.

Eddie T.W. Yiu
MHKIS, MRICS, RPS(GP)
Senior Director



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Confidential

Your reference

RUICHANG INTERNATIONAL HOLDINGS LIMITED

PO Box 309, Uglan House
Grand Cayman, KY1-1104
Cayman Islands

Our reference

NGB/VTLL/434787/1
ASIAM/31194915.1

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A foreign law firm registered in Singapore (Reg. No 200404750D).

DLA Piper Singapore Pte. Ltd. is a law firm and part of DLA Piper, a global law firm, operating through various separate and distinct legal entities.

A list of offices and regulatory information can be found at dlapiper.com

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Yours faithfully
For and on behalf of

DLA Piper Singapore

Nathan Bush
Partner

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nathan.bush@dlapiper.com

DLA Piper Singapore Pte. Ltd.