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RUICHANG INTERNATIONAL HOLDINGS LIMITED

瑞昌國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1334)

PROFIT WARNING

This announcement is made by RUICHANG INTERNATIONAL HOLDINGS LIMITED (the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 (the “**Year**”) and information currently available to the Board, the Group is expected to record a net profit of not less than RMB10.3 million for the Year as compared to the net profit of approximately RMB55.2 million for the year ended 31 December 2023, representing a decrease in net profit of approximately 81.3%.

The expected decline in the net profit for the Year is mainly attributed to (i) the decrease in the Group’s total revenue and gross profit during the Year resulted from decrease of sales of the Group’s products, which was largely attributable to the temporary postponement of certain material sales orders by relevant customers, taking into account the decreased downstream market demand and the slowdown of capital investments in the petroleum refinery and petrochemical industry; (ii) the decrease in gross profit margin caused by the growing market competition; and (iii) an increase in selling and administrative expenses.

The Company is in the process of preparing the audited consolidated financial results for the Year. The information contained in this announcement is based on a preliminary assessment of the unaudited consolidated management accounts currently available to the Company, which is subject to finalization and other potential adjustments (if any) and has not been audited or reviewed by the Company’s auditors or the audit committee of the Company. Details of the Group’s performance will be disclosed in the annual results announcement of the Company for the Year, which is expected to be published by the end of March 2025.

Shareholders and potential investors are advised to exercise caution when dealing in securities of the Company.

By order of the Board
RUICHANG INTERNATIONAL HOLDINGS LIMITED
Mr. LU Bo
*Chairman of the Board, chief executive officer
and executive Director*

Hong Kong, 13 March 2025

As at the date of this announcement, the Board comprises Mr. LU Bo, Ms. LU Xiaojing, Ms. BAI Wei, Mr. SHAO Song and Ms. WU Rui as executive Directors; and Mr. BAU Siu Fung, Mr. TU Shenwei and Mr. SHEN Cheng as independent non-executive Directors.